



Avanti Microfinance Private Limited

Charter for IT Strategy Committee

This Policy was:

Version	Drafted by	Reviewed by	Board approval date
Version 1	Mr. Nagaraj Subrahmanya, Director	Mr. Manish Thakkar, Director	March 13, 2023

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Members of the Committee:

Chief Executive Officer (CEO), Chief Risk Officer (CRO), Chief Operating Officer (COO), Chief Product Officer (CPO), Chief of Partnerships (COP)

Invitee:

Company Secretary, Chief Audit Officer (CAO), Chief Financial Officer (CFO)

Chairperson

The Chairman of the Information Technology Strategy Committee shall be an independent Director, who is nominated by the board members. In case, the independent director who is the Chairman of the ITSC is not present for the meeting, then the members of the ITSC should nominate the Chairman for the meeting from the members who are present at the meeting.

Quorum

Minimum three members of the committee.

Frequency of the meeting:

Once every three months. The Chairperson of ITSC should attend the ITSC strategy meeting once every six months. The IT Strategy Committee will meet at least once every quarter or as needed to accomplish its duties.

Terms of reference

Role of IT Strategy Committee can be referred from the Terms of reference of the IT strategy committee document.

Charter Review updated

This document shall be reviewed by the COO, and shall be reviewed at least once a year. Reviews shall also account for any significant business changes and/or any regulatory requirements.